

NEVADA FOOD AND AGRICULTURE TRADE REPORT

2023- Q4

The Nevada Department of Agriculture (NDA) works with key trade partners, stakeholders and policy makers to ensure that the food and agriculture sector continues to see economic growth. To ensure that industry and partners are up-to-date, the NDA issues quarterly trade reports in addition to the in-depth biennium report. For any questions related to trade or economic development within the food and agriculture sector, please contact NVtrade@agri.nv.gov. All data is from the U.S. Census Bureau, USA Trade® Online. Inflation is adjusted using U.S. Bureau of Labor Statistics Consumer Price Index Inflation Calculator for each previous year to 2023.

FIGURE 1:
NEVADA FOOD AND AGRICULTURE
EXPORTS BY YEAR AND QUARTER

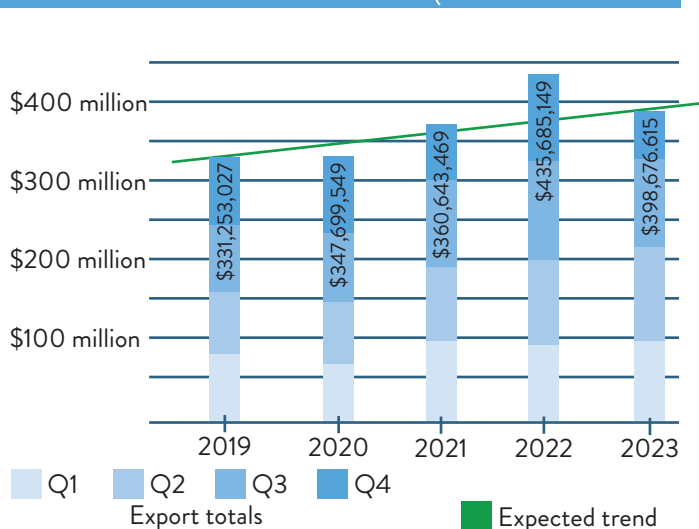
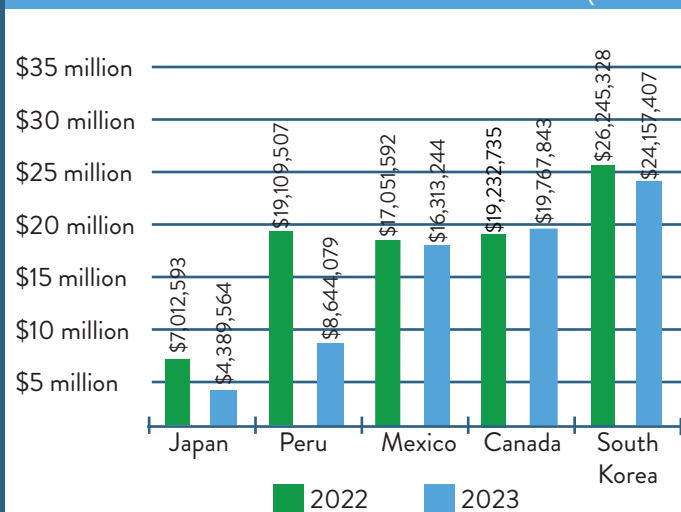
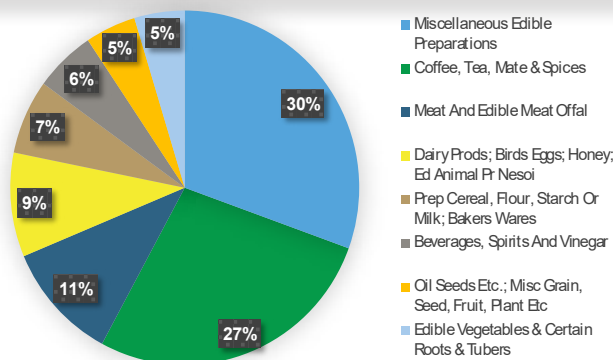


FIGURE 2:
TOP COUNTRIES FOR NEVADA FOOD
AND AGRICULTURE EXPORTS IN Q4



Nevada's food and agriculture exports during the fourth quarter (Q4) of 2023 (October-December) reached \$76 million, a decrease from the previous quarter. This quarter's exports were lower than the Q4 average of 2022 (\$102 million) and the Q4 export average for 2019-2023 (\$92 million). During Q4, Nevada's largest trading partner was South Korea, with total exports from Nevada accounting for roughly 44.84% of Nevada's overall exports. Exports to Canada, South Korea, and Mexico remained relatively stable between the fourth quarters of 2023 and 2022, while exports to Japan and Peru declined. Canada's exports rose from \$19,232,735 in Q4 2022 to \$19,767,843

FIGURE 3: COMMODITY EXPORT BREAK DOWN



in Q4 2023, marking a \$535,108 increase in export value.

Miscellaneous Edible Preparations accounted for \$20 million of Nevada's export sales in Q4. Exports of meat and edible meat offal increased by \$2 million between the third and fourth quarters of 2023, while Oil Seeds Etc.; Misc Grain, Seed, Fruit, Plant Etc. decreased by \$2 million.

Read more in the 2021 Economic Analysis of the Food and Agriculture Sector in Nevada at agri.nv.gov/economic_development.